



“Knowing the RDA Loan Program was out there helped us with our confidence to buy and completely rehabilitate this building. The future is so bright for Watertown.”

- Bob Mudler, Fourth Corner LLC

RDA'S DOWNTOWN COMMERCIAL Revolving Loan Program

Program offered in cooperation with partner banks Bank First, Ixonia Bank, and Bank of Lake Mills.

Apply Now!
Only \$220,000 available on a first come, first served basis.

4.95%

LOW Fixed Rate / 5 Year Term

The Program is designed to:

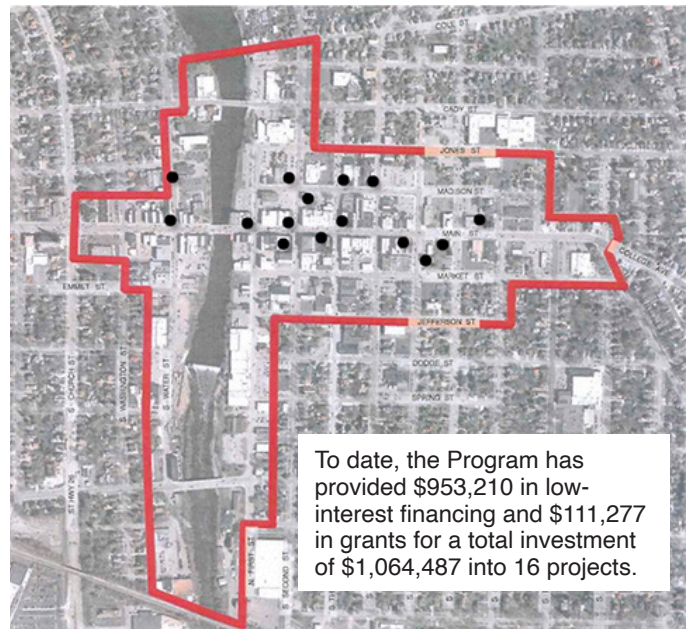
- Foster business growth and expansion
- Facilitate the development of high-quality upper-level residential units
- Update and preserve historic structures
- Increase the economic vitality of downtown Watertown

Loan funds can be used for:

- Façade beautification projects
- Structural repairs
- Major mechanical upgrades to plumbing, electrical, heating, and cooling systems
- Project-related expenses such as design, architectural, and engineering costs

Program Boundaries:

Within and immediately adjacent to the Watertown Main Street Program map (right). Commercial redevelopment projects outside this area will be considered on a case-by-case basis.



To date, the Program has provided \$953,210 in low-interest financing and \$111,277 in grants for a total investment of \$1,064,487 into 16 projects.



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Information/Download Application:
watertownredevelopment.org/programs